

50464_2

| DAVID L. LAWRENCE CONVENTION CENTER (Opened September 2003) (Source: SMG / SEA) | 1/1/2017 - 12/31/2017 | 1/1/2018 - 12/31/2018 | 1/1/2019 - 12/31/2019 |
|---|-----------------------|-----------------------|-----------------------|
| Number of Events | 223 | 174 | 198 |
| Attendance | 558,336 | 570,342 | 576,315 |
| Number of Visits | 834,867 | 939,825 | 964,162 |
| Direct Spending Generated (from major events only) (1) | \$98,216,705 | \$124,809,942 | \$142,027,000 |
| Taxes Generated (2) | \$7,258,853 | \$9,327,143 | \$9,604,643 |
| Jobs at the Center - FTE (3) | 176 | 204 | 205 |
| Gross Payroll of Center Jobs (FT & PT) | \$9,298,181 | \$11,003,099 | \$11,777,443 |
| City Payroll Tax related to Center Jobs (4) | \$185,547 | \$206,928 | \$222,532 |
| Maintenance, Replacement, Repairs and Improvement Projects | \$2,189,639 | \$3,005,794 | \$6,502,336 |
| Purchasing done for Operations (5) | \$2,879,746 | \$2,537,207 | \$3,176,058 |

(1) Major events are larger events that (a) typically book 18 months and further into the future, (b) require the Center's facilities (i.e. there is no other local venue that can accommodate the event), and (c) use a significant number of hotel rooms. Direct spending is defined as spending by the attendees, exhibitors and organizers based on hotel-room consumption and other spending for each major event and is calculated by VisitPittsburgh.

(2) Includes state and local taxes generated from major events, and City amusement tax generated from ticketed events.

(3) Includes staff from SMG, Levy, ALCO, and the building's internet & telecoms and audio & visual services providers. Does not include retail space, chiller / wastewater treatment plants, or SEA office staff. Number of internet & telecoms / audio and visual service providers are estimates.

(4) Includes City and school wage tax, City employer payroll tax, and City emergency & municipal services tax.

(5) Operations purchasing of the Center paid through management contracts with SMG, Levy and Veolia combined.

| PPG PAINTS ARENA (Opened in August 2010 (1)) (Source: Penguins) | 7/1/2016 - 6/30/2017 (2016-17 Season) | 7/1/2017 - 6/30/2018 (2017-18 Season) | 7/1/2018 - 6/30/2019 (2018-19 Season) |
|---|--|--|--|
| Number of Hockey Games - preseason, regular season, post season | 56 | 50 | 46 |
| Total Attendance (Hockey) | 966,463 | 856,902 | 778,687 |
| # of Tickets Sold (Hockey) | 986,618 | 880,893 | 805,336 |
| Number of Non-Hockey Events (2) | 92 | 94 | 106 |
| Total Attendance (Non-Hockey) | 570,608 | 582,564 | 816,672 |
| # of Tickets Sold (Non-Hockey) | 471,567 | 496,676 | 724,178 |
| <i>Total Number of Events (Hockey and Non-Hockey)</i> | 148 | 144 | 152 |
| <i>Total Attendance (Hockey and Non-Hockey)</i> | 1,537,071 | 1,439,466 | 1,595,359 |
| <i>Total # of Tickets Sold (Hockey and Non-Hockey)</i> | 1,458,185 | 1,377,569 | 1,529,514 |
| Employment - FTE (Penguins, AEG and third party providers) (3) | 533 | 517 | 590 |
| Gross Payroll (Penguins, SMG/AEG and third party providers) | \$125,759,311 | \$123,794,895 | \$128,337,652 |
| Total Amusement Tax Generated | \$6,002,500 | \$5,324,749 | \$5,657,169 |
| State and Local Taxes Paid (4) | \$8,794,261 | \$7,835,759 | \$8,545,165 |
| Building Repairs and Improvements (calendar year) from SEA Capital Reserve Fund | \$0 | \$325,926 | \$1,287,199 |

(1) Name change from CONSOL Energy Center to PPG Paints Arena in October 2016.

(2) Events include concerts, conventions, family shows, sporting events, entertainment shows and miscellaneous events.

(3) FTE numbers are estimates.

(4) Includes payroll tax, sales and use tax, County alcohol tax.

| LOWER HILL PUBLIC INFRASTRUCTURE PROJECT (Commenced January 2010)(1) (Source: SEA) | 1/1/2017 - 12/31/2017 | 1/1/2018 - 12/31/2018 | 1/1/2019 - 12/31/2019 |
|--|-----------------------|-----------------------|-----------------------|
| Expenditures - Infrastructure Design (2) | \$1,089,515 | \$769,508 | \$208,595 |
| Expenditures - Infrastructure Construction (3) | \$4,955,425 | \$626,952 | \$3,081,356 |

(1) Site clearance (demolition of civic arena, interim parking spaces) started in 2010 and ended 2012. Total cost for 2010-2012 was \$6,248,216.

(2) Includes administration, design of interior / exterior roadways, and design of Cap Project. Design started in 2012. Total cost for 2012-2016 was \$4,43,912.

(3) Includes inspection and construction costs of new interior street grid. Cap Project construction started July 2019.

| HEINZ FIELD (Opened August 2001) (Source: Steelers) | 4/1/2017 - 3/31/2018 (2017 Season) | 4/1/2018 - 3/31/2019 (2018 Season) | 4/1/2019 - 3/31/2020 (2019 Season) |
|---|---------------------------------------|---------------------------------------|---------------------------------------|
| Number of Games (Steelers) - pre-season, regular season, post-season | 11 | 10 | 10 |
| Total Attendance (Steelers) | 663,140 | 595,771 | 593,953 |
| # of Tickets Sold (Steelers) | 725,088 | 657,285 | 683,178 |
| Number of Games (Panthers) | 7 | 6 | 7 |
| Total Attendance (Panthers) | 206,205 | 208,455 | 197,990 |
| # of Tickets Sold (Panthers) | 302,396 | 312,588 | 259,645 |
| Number of Concerts / Events (seating bowl) | 2 | 4 | 1 |
| Total Attendance (Concerts / Events) (seating bowl) | 101,015 | 149,232 | 71,817 |
| # of Tickets Sold (Concerts / Events) (seating bowl) | 101,015 | 141,237 | 74,713 |
| <i>Total Number of Games / Concerts / Events (seating bowl)</i> | 20 | 20 | 18 |
| <i>Total Attendance</i> | 970,360 | 953,458 | 863,760 |
| <i>Total # of Tickets Sold</i> | 1,128,499 | 1,111,110 | 1,017,536 |
| Revenue to SEA (1) | \$3,771,747 | \$3,540,244 | \$3,401,209 |
| Total Amusement Tax Generated | \$5,331,345 | \$5,019,451 | \$4,514,742 |
| Building Repairs and Improvements (calendar year) from SEA Capital Reserve Fund (3) and Other (4) | \$217,795 | \$4,137,717 | \$2,360,710 |

(1) Per Section 7.2 of lease, includes ticket surcharge (first \$1.4 million paid for 2000 Taxable Ticket Surcharge Revenue Bond) and 15% of net revenue from Non-Sporting Events. Ticket surcharge is 5% of tickets sold for NFL events capped at \$3.00 per ticket, and 5% of tickets sold for non-NFL events capped at \$2.25 per ticket. In October, 2014, the Authority and PSSI entered into an Amendment to the Lease Agreement whereby beginning June 1, 2015, PSSI pays additional annual rent of \$2,110,000, which is pledged to pay principal and interest on the Guaranteed Revenue Bonds, Taxable Series of 2014. This money was received beginning in 2015. Also beginning April 1, 2015 and continuing thereafter if certain conditions are met, an additional, new fixed \$1 Capital Reserve Fund Ticket Surcharge is imposed by the Authority on all tickets sold for all NFL events and non-NFL events utilizing the seating bowl of Heinz Field and is to be deposited into the SEA Capital Reserve Fund. With respect to this additional \$1 ticket surcharge, the SEA recorded a receivable for \$956,547 in 2015; for \$1,010,452 in 2016; for \$959,465 in 2017; for \$969,873 in 2018, and for \$916,369 in 2019.

(3) Capital Reserve Fund held by SEA pursuant to lease is funded by annual deposits of \$650,000 (with annual CPI increase) by SEA from ticket surcharge and other sources.

(4) In May 2014, the Authority and PSSI entered into an Agreement whereby PSSI would undertake certain capital projects and the Authority would assist PSSI with arranging financing for the capital projects provided (a) no tax dollars were used and (b) PSSI would increase its pledged support for long-term capital needs at Heinz Field. The project included installation of a new second scoreboard/video board in the north end of the stadium and the expansion of 2,708 seats with associated amenities in the south plaza (Project). Financing for the Project included (a) the Authority's issuance of its Guaranteed Revenue Bonds, Taxable Series of 2014 and (b) the Authority selling personal seat licenses on the new seats (Personal Seat Licenses or PSLs). Costs of the Project in excess of these funding sources were to be paid by PSSI.

50464_2

| PNC PARK (Opened April 2001) (Source: Pirates) | 11/1/2016 - 10/31/2017 (2017 Season) | 11/1/2017 - 10/31/2018 (2018 Season) | 11/1/2018 - 10/31/2019 (2019 Season) |
|--|---|---|---|
| Number of Games (Pirates) - regular season and post-season | 80 | 78 | 80 |
| Attendance (Pirates) | 1,577,570 | 1,206,550 | 1,244,910 |
| # of Tickets Sold (Pirates) | 1,916,851 | 1,465,316 | 1,489,767 |
| Number of Concerts (seating bowl) / Events | 0 | 1 | 0 |
| Attendance ((Concerts / Events (seating bowl)) | 0 | 38,882 | 0 |
| # of Tickets Sold (Concerts / Events (seating bowl)) | 0 | 40,240 | 0 |
| <i>Total Number of Games / Concerts / Events (seating bowl)</i> | 80 | 79 | 80 |
| <i>Total Attendance</i> | 1,577,570 | 1,245,432 | 1,244,910 |
| <i>Total # of Tickets Sold</i> | 1,916,851 | 1,505,556 | 1,489,767 |
| Revenue to SEA (1) | \$770,074 | \$780,847 | \$628,630 |
| Total Amusement Tax Generated | \$3,226,601 | \$2,599,775 | \$2,128,630 |
| Building Repairs and Improvements (in calendar year) from SEA Capital Reserve Fund (2) | \$903,693 | \$2,601,529 | \$520,444 |

(1) Per Section 4.2 of lease, includes annual base rent of \$100,000, of the 5% ticket surcharge the first \$1.5 million paid to team, next \$375,000 (with CPI adjustment) deposited directly into the capital reserve account. The next \$250,000 provided to the Authority with excess to team. Excess concessions revenue to SEA (per formula in Section 4.2).

(2) Capital Reserve Fund held by SEA pursuant to lease is funded by annual deposits of \$650,000 by SEA from ticket surcharge and other sources.

| NORTH SHORE RIVERFRONT PARK (Opened 2001) (Source: SEA) | 1/1/2016 - 12/31/2017 | 1/1/2017 - 12/31/2018 | 1/1/2018 - 12/31/2019 (2) |
|--|-----------------------|-----------------------|------------------------------|
| Total Attendance (estimated, based on special events applications) | 584,400 | 609,120 | 88,100 |
| Total Events | 35 | 48 | 39 |
| Total Revenue (donations, license fees, permit fees) | \$74,002 | \$99,803 | \$88,649 |
| Total Capital / Maintenance / Operations Expenditures (1) | \$88,134 | \$684,849 | \$233,670 |

(1) Includes maintenance funding of Tribute to Children provided by Colcom Foundation, and selected maintenance funding of Park provided by Continental Real Estate or building owners. Certain maintenance tasks undertaken by City DPW, Pirates, Steelers, Science Center.

(2) Low attendance total due to cancellation of 2019 Regatta which typically attracts 500,000+ attendees.

| NORTH SHORE OPTION AREA (1) | 1/1/2016 - 12/31/2017 | 1/1/2017 - 12/31/2018 | 1/1/2018 - 12/31/2019 |
|---|-----------------------|-----------------------|-----------------------|
| Total Real Estate Taxes (City, County, School, Library) | \$2,896,740 | \$2,950,659 | \$2,950,659 |

(1) Information is with respect to development that has occurred in the Option Area. Data provided by building managers of Peoples Gas, Peoples Center, Hyatt Place Hotel, North Shore Place I and II, Stage AE and SAP buildings, or from Allegheny County and City of Pittsburgh real estate websites.

| STADIUM AUTHORITY PARKING FACILITIES (1) (Source: ALCO) | 1/1/2017 - 12/31/2017 | 1/1/2018 - 12/31/2018 | 1/1/2019 - 12/31/2019 |
|---|-----------------------|-----------------------|-----------------------|
| Total Parking Tax | \$3,330,029 | \$3,171,788 | \$2,705,692 |
| Total Employees (FTE) | 21.9 | 21.8 | 19.8 |
| Gross Payroll | \$1,637,503 | \$1,604,394 | \$1,314,283 |
| Total Vehicles Parked - DAILY | 548,555 | 530,036 | 495,792 |
| Total Vehicles Parked - EVENTS | 522,606 | 471,044 | 427,460 |
| Total Capital Repairs / Maintenance (2) | \$330,857 | \$943,001 | \$568,691 |
| Event Parking Revenue Disbursements - to Teams (3) | \$271,281 | \$242,099 | \$113,202 |
| Development Fund Disbursements - to Teams (3) | \$88,369 | \$93,256 | \$0 |
| Development Fund Disbursements - to Stadium Authority (3) | \$66,591 | \$69,668 | \$130,160 |

(1) SA parking facilities: WGRS Garage; Gold 1 Garage; Lots 1, 2, 3 (sold in Sept 2017), 4, 5; Lots 7A-7J. Total spaces in 2017 was 4,906 (after sale of Lot 3).

(2) Capital repairs and maintenance expenditures for Stadium Authority parking facilities includes maintenance / special projects paid by ALCO.

(3) Per Option Agreement; per 2019 Amendment Agreement, future amounts to be deposited to the SEA's Heinz Field or PNC Park Capital Reserve Funds.

| SEA PARKING FACILITIES (1) (Source: ALCO) | 1/1/2017 - 12/31/2017 | 1/1/2018 - 12/31/2018 | 1/1/2019 - 12/31/2019 |
|---|-----------------------|-----------------------|-----------------------|
| Total Parking Tax | \$2,143,524 | \$2,072,203 | \$2,138,753 |
| Total Employees (FTE) | 10 | 10 | 8 |
| Gross Payroll | \$535,290 | \$529,990 | \$540,753 |
| Total Vehicles Parked - DAILY | 172,018 | 165,768 | 140,712 |
| Total Vehicles Parked - EVENTS | 223,902 | 220,817 | 222,800 |
| Total Capital Repairs / Maintenance (2) | \$47,739 | \$442,265 | \$319,581 |

(1) SEA parking facilities: North Shore Garage; DLCC Garage & 10th and Penn Lots; Green Lots 21, 22 and 23. Total spaces is 2,239.

(2) Capital repairs and maintenance expenditures for SEA parking facilities includes maintenance / special projects paid by ALCO. For Convention Center Garage, expenditures are included in David L. Lawrence Convention Center table above.

| PPG PAINTS ARENA GARAGE and CIVIC ARENA SURFACE LOTS (1) (Source: Penguins) | 7/1/2016 - 6/30/2017 | 7/1/2017 - 6/30/2018 | 7/1/2018 - 6/30/2019 |
|---|----------------------|----------------------|----------------------|
| Gross Parking Revenue | \$6,424,889 | \$6,339,055 | \$6,662,304 |
| Total Parking Tax | \$1,752,260 | \$1,728,850 | \$1,817,010 |
| Gross Payroll CAPCO | \$577,301 | \$544,735 | \$580,936 |
| Total Parking Employees (FTE) | 13.00 | 15.00 | 14.00 |
| Total Vehicles Parked - DAILY | 475,472 | 449,876 | 458,457 |
| Total Vehicles Parked - EVENTS | 199,091 | 182,300 | 191,364 |

(1) Construction of interior roadway grid completed November 2017. Approximate number of surface lot spaces as of December 2017 was 2,245 spaces. Number of garage spaces is 624.